Press Releaseon FEO (SRS case)
18/1/2026

The Hon'ble Special Court (PMLA), Gurugram has vide order dated 15.01.2026 declared **Jitender Kumar Garg and Sunil Jindal**(Promoters and Directors in various companies of SRS Group) as **Fugitive Economic Offender**under the Fugitive Economic Offenders Act, 2018 (FEOA).This declaration has been made on the basis of application filed by ED, Gurugram Zonal Office before the Hon'ble Court for declaration of Jitender Kumar Garg, Sunil Jindal and Praveen Kumar Kapoor as Fugitive Economic Offender under FEOA Act, 2018. It is noteworthy to mention that Praveen Kumar Kapoor has been deported to India on 01.11.2025 on the basis of Red Corner Notice issued by Interpol on ED request.

ED initiated investigationon the basis of approx.81 FIRs registeredby Haryana Police, EOW Delhi and CBI, New Delhiunder various sections of IPC, 1860 against Anil Jindal, Jitender Kumar Garg, Sunil Jindal and Praveen Kumar Kapoor and other Directors/key employees of SRS Group, Faridabad based real estate company, wherein they had collected huge amount of money which was approximately Rs. 2200 Crore from the public/banks in the name of investment. They promised huge returns on such investments & finally cheated the investors by way of committing fraud.

Thereafter, ED investigated and identified accused persons and companies involved in the offence of money laundering. Further, investigation has found among others, Jitender Kumar Garg, Sunil Jindal and Praveen Kumar Kapoor to be involved in the offence of money laundering and accordingly Prosecution Complaintwas filed in this case in the year 2022. Further, investigation by ED has identified properties/assets which are Proceeds of Crime and the quantum of total attachment made so far in this matter stands at Rs.2215.98 Crore.

ED investigation under FEOA has revealed that all three accused persons have left India, and it is reasonably ascertained that Jitender Kumar Garg and Sunil Jindal are residing in foreign jurisdictions. The accused persons have been evading the process of law by staying outside the jurisdiction of Indian Courts so as not to face criminal prosecution. Non Bailable Warrant of Arrest, Look Out Circular and Red Corner Notice have been issued against all fugitives. They have been declared as proclaimed offenders by the Special Court earlier on 06.06.2025. With the process of declaring Jitender Kumar Garg and Sunil Jindal as Fugitive Economic Offender completed, now the process regarding confiscation of their properties as per provisions of FEOA Act has been initiated.

Further investigation is under progress.